

9/28/2016
Fiscal Year 2016-2017
CCRA Proposed Budget
(For discussion only)

Revenue

TIF - COB	457,540
TIF - Manatee County	420,270
Rents	186,389
Interest	500
CCF	225,000

Total Revenues	<u>1,289,699</u>
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Expenses

Direct & Administrative

Administration to COB	120,000
Accounting Fees	9,000
Independent Audit	11,600
Legal	5,000
Banking & Related Fees	3,000
Misc. transition costs	15,000

163,600

Debt Service

COB (\$1 million)	97,086
Bank of America (\$1 million)	78,744
Bank of America (\$2.5 million)	222,402
CDBG - repayment	150,000
Debt - advance repayment	100,000

648,232

Project Expenses

Public Spaces

Normal Lloyd Park	30,000
Hardee County Workcrew	31,208
Community Policing Substation	1,000
Median/ROW - utilities	4,000

66,208

Economic Development / Redevelopment		
HOPE VI (A) - TIF	28,267	
HOPE VI (B) - TIF	7,992	
Lincoln Village - commitment	40,000	
Lincoln Village - predevelopment	13,000	
NDC - consulting	50,000	
Redevelopment - infrastructure	100,000	
Redevelopment - incentives	72,000	
		311,259
Other Projects		
Code Enforcement	12,500	
Rental Property - taxes	1,100	
insurance	22,080	
management	18,800	
maintenance	46,000	
		100,480
	Total Expenses	<u>1,289,779</u>

Bradenton CRA
Budget Worksheet
Fiscal Year 2016-17

	2015-2016 Annual Budget	2016-2017 Annual Budget
Revenue		
Tax Increment - County	\$ 1,219,088.00	\$ 1,280,733.00
Tax Increment - City	1,123,563.00	1,176,409.00
Other Income - Interest	4,600.00	4,600.00
14th Street CRA Reimbursement	15,000.00	-
14th Street CRA Marketing Reimb	2,000.00	-
Total Revenue	<u>2,364,251.00</u>	<u>2,461,742.00</u>
Other Sources of Funding		
Estimated Funds Carryover from 2016	<u>459,588.00</u>	<u>1,518,020.00</u>
Total Other Sources of Funding	<u>459,588.00</u>	<u>1,518,020.00</u>
Total Revenue and Other Sources	2,823,839.00	3,979,762.00
Operating Expenditures		
Administrative Expenses: COB	-	130,000.00
Accounting Fees	11,000.00	11,000.00
Annual Audit	10,000.00	10,000.00
Attorney Fees	12,000.00	12,000.00
Mileage - ED	3,200.00	-
IT Service & Training	7,500.00	-
New Website	40,000.00	40,000.00
Copier Usage	3,400.00	-
Dues & Subscriptions	5,000.00	-
Insurance - Medical	26,000.00	-
Miscellaneous Expense - Transition	1,900.00	15,000.00
Office Supplies & Expense	1,200.00	-
Payroll Taxes	10,720.00	-
Pension & Benefits	10,470.00	-
Public Art Interest Committed	23.00	23.00
Salary - Executive Director	86,418.00	-
Salary - Program Administrator	57,644.00	-
Mileage - Staff	1,000.00	-
Telephone & Postage	1,920.00	-
Conferences, Travel & Expenses	2,500.00	-
Insurance - Other than Medical	<u>5,500.00</u>	<u>5,500.00</u> FMIT
Total Operating Expenditures	<u>297,395.00</u>	<u>223,523.00</u>

Bradenton CRA
Budget Worksheet
Fiscal Year 2016-17

	2015-2016 <u>Annual Budget</u>	2016-17 <u>Annual Budget</u>
Bond Debt Service		
Bond Series 2011 - Debt Service	\$ 245,510.00	\$ 245,600.00
Continuing Disclosure	-	2,500.00
Total Bond Debt Service	<u>245,510.00</u>	<u>248,100.00</u>
Total Available for Projects	2,280,934.00	3,508,139.00
 Projects Expenditures		
Public Spaces		
Riverwalk Infrastructure	5,000.00	20,000.00
District Infrastructure	-	2,201,146.00
Public Art - Project Opportunities	45,000.00	45,000.00
Police Downtown/Riverwalk	200,067.00	208,070.00
Riverwalk Maintenance	150,000.00	200,000.00
Total Public Spaces	<u>400,067.00</u>	<u>2,674,216.00</u>
 Downtown Events and Promotions		
Realize Bradenton Cultural Vitality	152,945.00	152,945.00
Realize Bradenton Marketing Access & Collaborati	93,055.00	93,055.00
Realize Bradenton Outreach Capacity Bldg	39,321.00	39,321.00
Realize Bradenton Overhead	17,901.00	17,901.00
July 4th Fireworks	10,000.00	10,000.00
Sounds of the Season	4,500.00	4,500.00
Heritage Parade Route Barricades	4,000.00	4,000.00
Old Main Street Merchants Events	8,500.00	8,500.00
Special Events Downtown Bradenton	1,500.00	1,500.00
Total Downtown Events & Promotion	<u>331,722.00</u>	<u>331,722.00</u>
 Partnership/Public		
County Admin Bldg Interlocal Agreement	1,219,088.00	-
Hardee County Trustee Crews	31,208.00	31,208.00
New Market Tax Credit	5,000.00	-
DDA Infrastructure Maint & Repair	15,000.00	15,000.00
Manatee Economic Development Council	12,000.00	-
Total Partnerships/Public	<u>1,282,296.00</u>	<u>46,208.00</u>

Bradenton CRA
Budget Worksheet
Fiscal Year 2016-17

	<u>2015-16</u> <u>Annual Budget</u>	<u>2016-17</u> <u>Annual Budget</u>
Partnership/Private		
Grants, Building & Site Improvement	\$ 40,000.00	\$ 100,000.00
Widewaters Abatement	45,000.00	102,993.00
1301 Streetscape	-	100,000.00
EDI Sunz Insurance	-	50,000.00
Galatians 6:2	-	3,000.00
Other Economic Development Incentives	-	100,000.00
Total Partnerships/Private	<u>85,000.00</u>	<u>455,993.00</u>
Contingency		
Contingency	<u>-</u>	<u>-</u>
Total Contingency	<u>-</u>	<u>-</u>
Total Projects Expenditures	<u>2,099,085.00</u>	<u>3,508,139.00</u>
Available for Allocation	<u>\$ 181,849.00</u>	<u>\$ -</u>

14th Street CRA
Budget Worksheet
Fiscal Year 2016-2017

	2015-16 Annual Budget	2016-17 Annual Budget
Revenue		
Tax Increment - County	\$ 182,766.00	\$ 212,423.00
Tax Increment - City	169,175.00	195,121.00
Other Income - Interest	800.00	800.00
Total Revenue	<u>352,741.00</u>	<u>408,344.00</u>
Other Sources of Funding		
Estimated Funds Carryover from 2016	<u>263,790.00</u>	<u>292,900.00</u>
Total Other Sources of Funding	<u>263,790.00</u>	<u>292,900.00</u>
Total Revenue and Other Sources	<u>616,531.00</u>	<u>701,244.00</u>
Operating Expenditures		
Administrative Expenses: COB	15,000.00	25,000.00
Marketing Reimbursement to BCRA	<u>2,000.00</u>	<u>-</u>
Total Operating Expenditures	<u>17,000.00</u>	<u>25,000.00</u>
Total Available for Projects	<u>599,531.00</u>	<u>676,244.00</u>
Projects Expenditures		
Public Spaces		
Tapestry Projects	36,800.00	76,800.00
Bradenton Police Facility	<u>6,000.00</u>	<u>6,000.00</u>
Total Public Spaces	<u>42,800.00</u>	<u>82,800.00</u>
Downtown Events & Promotion		
Realize Bradenton Cultural Vitality	33,373.00	33,373.00
Realize Bradenton Mktg Access and Collab	20,288.00	20,288.00
Realize Bradenton Outreach Capacity Bldg	8,577.00	8,577.00
Realize Bradenton Overhead	<u>3,906.00</u>	<u>3,906.00</u>
Total Downtown Events & Promotion	<u>66,144.00</u>	<u>66,144.00</u>
Partnerships/Public		
McKechnie Field TIF Return to COB	50,000.00	-
Hardee County Trustee Crews	19,208.00	19,208.00
DDA Infrastructure Maint & Repair	5,000.00	5,000.00
Unchain My Fence Grant	<u>6,000.00</u>	<u>6,000.00</u>
Total Partnerships/Public	<u>80,208.00</u>	<u>30,208.00</u>

14th Street CRA
Budget Worksheet
Fiscal Year 2016-17

	2015-16 <u>Annual Budget</u>	2016-17 <u>Annual Budget</u>
Partnerships/Private		
Debt Service - Manatee Inns	117,648.00	120,612.00
5 Yr P&L (Former Line of Credit)	36,532.00	-
Grants, Building & Site Improvements	20,000.00	76,480.00
Advance Debt Reduction	-	300,000.00
Total Partnerships/Private	<u>174,180.00</u>	<u>497,092.00</u>
Contingency		
Contingency	<u>6,075.00</u>	<u>-</u>
Total Contingency	6,075.00	
Total Projects Expenditures	<u>369,407.00</u>	<u>676,244.00</u>
Available for Allocation	<u>\$ 230,124.00</u>	<u>\$ -</u>



2016 NOTICE OF PROPOSED PROPERTY TAXES AND
 PROPOSED OR ADOPTED NON-AD VALOREM ASSESSMENTS
 MANATEE COUNTY, FLORIDA TAXING AUTHORITIES

**DO NOT PAY
 THIS IS NOT A BILL**

**TAX COLLECTOR WILL MAIL
 TAX BILLS IN NOVEMBER**



32922.0000/7 7315-L
 WIDEWATERS BRADENTON LLC
 5786 WIDEWATERS PKWY
 DEWITT, NY 13214-1865

P5**T198

Parcel ID: 32922.0000/7
 Location Address: 309 W 10TH ST BR
 Legal Description: LOTS 1 THRU 8, BLK D, SMITH ADD,
 TOGETHER WITH VACATED ALLEYBET LOTS 3,4,5,6, LESS ST
 RAW, LESS 7330 SQ FT TO DOT FOR RDRW AS DESC IN OR
 1054 P 3449 PI#32922.0 000/7

PROPERTY APPRAISER VALUE INFORMATION

Market Value	Last Year	This Year	If you feel the market value of your property is inaccurate or does not reflect fair market value, or if you are entitled to an exemption or classification that is not reflected below, contact the County Property Appraiser at		
	7,950,901	8,361,065	915 4th Ave W, Bradenton, FL 34205 or call		(941) 748-8208
Assessment Reduction	Applies To	Value	Exemption	Applies To	Value

Taxing Authority	Assessed Value		Exemptions		If the Property Appraiser's office is unable to resolve the matter as to market value, classification, or an exemption, you may file a petition for adjustment with the Value Adjustment Board. Petition forms are available from the Property Appraiser's office or www.manateepao.com. Petitions must be filed with the Clerk of the Value Adjustment Board on or before 4:30 PM on:
	Last Year	This Year	Last Year	This Year	
County Operating	7,950,901	8,361,065			<div style="border: 2px solid black; padding: 5px; display: inline-block;"> SEPTEMBER 9, 2016 </div> For more information about your TRIM notice, please visit www.manateepao.com
County Debt	7,950,901	8,361,065			
Public Schools	7,950,901	8,361,065			
Municipality Operating	7,950,901	8,361,065			
Independent Special Dists	7,950,901	8,361,065			

TAXING AUTHORITY INFORMATION

TAXING AUTHORITY *Debt Service	Your Property Taxes Last Year - 2015				Your Property Taxes This Year - 2016			
	Prior year tax rates and taxes			Column 4 Taxable Value	Tax rates and taxes this year if proposed budget is adopted		Tax rates and taxes this year if NO budget change is adopted	
	Column 1 Taxable Value	Column 2 Tax Rate	Column 3 Tax Amount		Column 5 Tax Rate	Column 6 Tax Amount	Column 7 Tax Rate	Column 8 Tax Amount
COUNTY COUNTY	7,950,901	6.4046	50,922.35	8,361,065	6.4206	53,683.05	6.1124	51,106.17
*G O Refunding	7,950,901	.0280	222.63	8,361,065	.0120	100.33	.0120	100.33
PUBLIC SCHOOLS BY STATE LAW	7,950,901	5.0190	39,905.57	8,361,065	4.6720	39,062.90	4.7610	39,807.03
By Local Board	7,950,901	.7480	5,947.27	8,361,065	.7480	6,254.08	.7095	5,932.18
Capital Outlay	7,950,901	1.5000	11,926.35	8,361,065	1.5000	12,541.60	1.4229	11,896.96
MUNICIPALITY BRADENTON	7,950,901	5.8976	46,891.23	8,361,065	5.8976	49,310.22	5.6302	47,074.47
INDEPENDENT SPECIAL DISTRICTS								
SWFWMD	7,950,901	.3488	2,773.27	8,361,065	.3317	2,773.37	.3317	2,773.37
MOSQUITO CONTROL	7,950,901	.1222	971.60	8,361,065	.1350	1,128.74	.1160	969.88
WCIND	7,950,901	.0394	313.27	8,361,065	.0394	329.43	.0346	289.29
TOTAL MILLAGE RATE & TAX AMOUNT		20.1076	159,873.54		19.7563	165,183.72	19.1303	159,949.68
Total Ad Valorem and Non-Ad Valorem (from reverse side)			159,873.54			165,183.72		159,949.68

The Taxing Authorities which levy property taxes against your property will soon hold **PUBLIC HEARINGS** to adopt budgets and tax rates for the next year. The purpose of the **PUBLIC HEARINGS** is to receive opinions from the general public and to answer questions on the proposed tax change and budget **PRIOR TO TAKING FINAL ACTION**. Each taxing authority may **AMEND OR ALTER** its proposals at the hearing.

TAXING AUTHORITY HEARING INFORMATION

TAXING AUTHORITY	PUBLIC HEARING LOCATION	PHONE	HEARING DATE/TIME
Board of County Commissioners; www.mymanatee.org	1112 Manatee Ave W, Bradenton, FL 34205	941-745-3730	09/08/2016 @ 6:00 PM
Municipal Services Taxing Unit (MSTU); www.mymanatee.org	1112 Manatee Ave W, Bradenton, FL 34205	941-745-3730	09/08/2016 @ 6:00 PM
Palm Aire (MSTU); www.mymanatee.org	1112 Manatee Ave W, Bradenton, FL 34205	941-745-3730	09/08/2016 @ 6:00 PM
Manatee County School Board; www.manateeschools.net	215 Manatee Ave W, Bradenton, FL 34205	941-708-8770	09/06/2016 @ 5:45 PM
City of Anna Maria; www.cityofannamaria.com	10005 Gulf Dr, Anna Maria, FL 34216	941-708-6130	09/07/2016 @ 6:00 PM
City of Bradenton; www.cityofbradenton.com	101 12th St W - 1st Floor, Bradenton, FL 34205	941-932-9400	09/07/2016 @ 5:01 PM
City of Bradenton Beach; www.cityofbradentonbeach.com	107 Gulf Dr N, Bradenton Beach, FL 34217	941-778-1005	09/07/2016 @ 5:15 PM
City of Holmes Beach; www.holmesbeachfl.org	5801 Marina Dr, Holmes Beach, FL 34217	941-708-5800	09/13/2016 @ 6:00 PM
Town of Longboat Key; www.longboatkey.org	501 Bay Isles Rd, Longboat Key, FL 34228	941-316-1999	09/12/2016 @ 7:00 PM
City of Palmetto; www.palmettofl.org	516 8th Ave W, Palmetto, FL 34221	941-723-4570	09/12/2016 @ 7:00 PM
Palms of Terra Cela	923 6th St W, Palmetto, FL 34221	941-721-9196	09/13/2016 @ 5:01 PM
Southwest Fla Water Mgt Dist; www.swfwmd.state.fl.us	7601 US Highway 301 N, Tampa, FL 33637	352-796-7211	09/13/2016 @ 5:01 PM
Mosquito Control District; www.manateemosquito.com	2317 2nd Ave W, Palmetto, FL 34221	941-981-3895	09/09/2016 @ 5:01 PM
West Coast Inland Navigation Dist; www.wcind.net	401 W Venice Ave, Venice, FL 34285	941-485-9402	09/09/2016 @ 5:01 PM
East Manatee Fire Rescue; www.emfr.org	3200 Lakewood Ranch Blvd, Bradenton, FL 34211	941-751-5611	09/13/2016 @ 6:00 PM
Cedar Hammock Fire Rescue; www.chfr.org	5200 26th St W, Bradenton, FL 34207	941-751-7090	09/07/2016 @ 6:00 PM
Southern Manatee Fire Rescue; www.smfr.com	2451 Trallmate Dr, Sarasota, FL 34243	941-751-7675	09/07/2016 @ 5:01 PM

Your final tax bill may contain non-ad valorem assessments which may not be reflected on this notice such as assessments for roads, fire, garbage, lighting, drainage, water, sewer or other governmental services and facilities which may be levied by your county, city or any special district. NOTE: Non-ad valorem assessments are placed on this notice at the request of the respective local governing boards. The Tax Collector will be including them on the November tax bill. For details on particular non-ad valorem assessments, contact the levying local governing board. NOTE: Amounts shown on this form do NOT reflect early payment discounts you may receive or may be eligible to receive. (Discounts are a maximum of 4 percent of the amounts shown on this form.)

NON-AD VALOREM ASSESSMENTS

LEVYING AUTHORITY	PURPOSE OF ASSESSMENT	LAST YEAR	THIS YEAR	CONTACT INFORMATION
TOTAL NON-AD VALOREM ASSESSMENTS:		.00	.00	

EXPLANATION OF "TAXING AUTHORITY INFORMATION" SECTION

COLUMN 1 - TAXABLE VALUE - LAST YEAR

This column shows the prior assessed value less all applicable exemptions used in the calculation of taxes for that specific taxing authority.

COLUMN 2 & 3 - YOUR FINAL TAX RATE AND TAXES LAST YEAR

These columns show the tax rate and taxes that were applied last year to your property. These amounts were based on budgets adopted last year and your property's previous taxable value.

COLUMN 4 - TAXABLE VALUE - THIS YEAR

This column shows the current assessed value less all applicable exemptions used in the calculation of taxes for that specific taxing authority. Various taxable values in this column may indicate the impact of Limited Income Senior on the Additional Homestead exemption. Current year taxable values are as of January 1, 2016.

COLUMN 5 & 6 - YOUR TAX RATE AND TAXES THIS YEAR IF PROPOSED BUDGET CHANGE IS MADE

These columns show what your tax rate and taxes will be this year under the BUDGET ACTUALLY PROPOSED by each taxing authority. The proposal is NOT final and may be amended at the public hearings shown at the top of this page. The difference between columns 6 and 8 is the tax change proposed by each local taxing authority and is NOT the result of higher assessments.

COLUMN 7 & 8 - YOUR TAX RATE AND TAXES THIS YEAR IF NO BUDGET CHANGE IS MADE

These columns show what your tax rate and taxes will be IF EACH TAXING AUTHORITY DOES NOT CHANGE ITS PROPERTY TAX LEVY. These amounts are based on last year's budget and your current assessment.

EXPLANATION OF "PROPERTY APPRAISER VALUE INFORMATION" SECTION

Market (Just) Value is the most probable sales price for your property in a competitive, open market. It is based on a willing buyer and a willing seller.

Assessment Reductions:

Properties can receive an assessment reduction for a number of reasons. Some of the common reasons are below.

There are limits on how much the assessment of your property can increase each year. The Save Our Homes program and the limitation for non-homestead property are examples. Certain types of property, such as agricultural land and land used for conservation, are valued on their current use rather than their market value. Some reductions lower the assessed value only for levies of certain taxing authorities.

If your assessed value is lower than your market value because limits on increases apply to your property or because your property's value is based on its current use, the amount of the difference and reason for the difference are listed in the Assessment Reduction box on the front page.

Assessed Value is the market value of your property minus any assessment reductions. The assessed value may be different for levies made by different taxing authorities.

Exemptions are specific dollar or percentage reductions in value based on certain qualifications of the property owner, such as the homestead exemption.

Taxable Value is the value used to calculate the tax due on your property. Taxable value is the assessed value minus the value of your exemptions.